Disclosure on Liquidity Risk as on 31st March 2026 (Audited)

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the guidelines, the disclosure on liquidity risk as at March 31, 2025 is as under:

i) Funding Concentration based on significant counterparty

Sr. No.	Number of Significant Counterparties	Amount (Rs. In Crores)*	% of Total Deposits	% of Total Liabilities
1	26	3,300	N.A.	85%

Note:

- *Included only Principal amount.
- "Significant Counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus

ii) Top 20 large deposits (amount in Rs. Crore and % of total deposits).

- Nil. The Company is registered with RBI as Non Deposit accepting NBFC.

iii) Top 10 borrowings (amount in Rs Crores & % of total borrowings*)

Amount (Rs crore)	% of Total Borrowings
2,210	61%

Note: Included only Principal amount.

iv) Funding Concentration based on significant instrument / product:

Sr. No.	Name of the instrument/product	Number of Counterparties	Amount (Rs in Crore)	% of Total Liabilities
1	Long Term Bank Loans	30	2,857	74%
4	Short Term Loans	9	93	2%
2	Long Term NCD	4	431	11%
3	Short Term NCD	0	0	0%
5	Subordinated Debt	209	59	2%
6	Pass through certificates	3	182	5%
7	Commercial Paper	0	0	0%
	Total	**243***	**3,621**	**94%**

Note:

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines

*Few banks have sanctioned multiple facilities.

v) Stock ratios:

Commercial papers as a % of total liabilities	0%
Commercial papers as a % of total assets	0%
Commercial papers as a % of total public fund	NA
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	0%
Non-convertible debentures (original maturity of less than one year) as a % of total Assets	0%
Non-convertible debentures (original maturity of less than one year) as a % of public fund	NA
Other short-term liabilities as a % of total liabilities	47%
Other short-term liabilities as a % of total assets	30%
Other short-term liabilities as a % of public fund	50%
Capital to Risk Weighted Assets Ratio (CRAR)	28.94%
Debt: Equity ratio	1.71x
Security Cover ratio	1.39x

Note –

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines.
- As on March 31, 2026, Outstanding Commercial Paper & Short term NCDs is Nil.

vi) Institutional set up for liquidity risk management:

The company has following Board approved policies for Liquidity Risk Management.

- Asset Liability Management Policy
- Resource Mobilization &
- Liquidity Management Framework
- Risk Management Policy

ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds.

The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, and contingency planning.

ALCO support Group consist of the officials from Treasury, Finance & Accounts & MIS team. The ALM Support Group provides required information and responsible for analyzing, monitoring, and reporting the liquidity risk profile to the ALCO.

Borrowing program has now expanded to c. Rs. 6,155 crore with limits from 37 lenders; 6 PSBs, 14 private sector banks, 7 MNC banks 8 NBFCs/FIs and other MF/Corporates. Further, Commercial Paper limits to the tune of Rs. 150 crore are also unutilized and available.

Further, liquidity buffer of Rs. 507 crore; un-utilized bank lines – Rs. 386 crore and un-encumbered cash & Bank balance and Investments – Rs. 121 crore; Further Direct Assignment & Co-lending of Rs 217 crore executed during the quarter;

Funding Review meeting with – MD, Treasury, Accounts on monthly basis providing overview of liquidity, new funding discussions etc. Liquidity Overview Report – is circulated with Management every month.