



**STANDARD RATE OF INTEREST AND SCHEDULE OF CHARGES - FARM EQUIPMENT FINANCE**

Sr. No.	Transaction	Charges (in ₹)
<b>A</b>	<b>Rate of Interest</b>	<b>From 12% p.a. to 28% p.a.</b>
<b>B</b>	<b>Other Charges:</b>	
1	Processing Fees	From 1% to 2% of the Loan Amount +Applicable Tax(es)
2	Document Handling Charges	From Rs. 500 to 1000 (exclusive of Applicable Tax(es))
3	Legal & Technical Valuation Charges	For New Farm Equipment - NIL  For Used Farm Equipment - ₹ 1000
4	Stamp Duty	At Actuals (As per State)
5	Cheque Bounce/NACH/ECS/Direct Debit Return Charges	₹ 1000 + Applicable Tax(es) per instance
6	<b>Late Payment Charges/Penal Interest</b>	<b>Upto 36% p.a.</b>
7	Duplicate NDC / NOC	₹ 500 + Applicable Tax(es) per instance
8	PDC/ECS/NACH Swapping Charges	₹ 1000 + Applicable Tax(es) per instance

9	Loan Cancellation Charges	NIL
10	Part Payment Charges	NIL
11	Minimum Part Payment Amount	₹ 20000 or 1 EMI whichever is higher
12	Foreclosure Charges	<p>Within 12 Months - 6% of Principal Outstanding + Applicable Tax(es)</p> <p>Between 12 - 24 Months - 5% of Principal Outstanding + Applicable Tax(es)</p> <p>Between 24 - 36 Months - 4% of Principal Outstanding + Applicable Tax(es)</p> <p>After 36 Months - 2% of Principal Outstanding + Applicable Tax(es)</p>

*There are no hidden charges and you are assured of 100% transparency*

**Approach for Gradation of Risk**

**What are the factors that affect interest rates:**

- Credit Bureau scores
- Land Holding/Income
- Repayment history, if Available
- Asset Category and Asset Age

